

Projected Budget Report

Local Unit Name:	Union
Local Unit Code:	37-1140
Current Fiscal Year End Date:	December 31, 2020
Fund Name:	General Fund

REVENUES	Amended 2020 Budget	Percentage Change	Recommended 2021 Budget	Assumptions
Property Taxes	\$ 466,200	0.34 %	\$ 467,800	Property Taxes are expected to remain flat-growth offset by MTT cases
Other Taxes	\$ 5,400	0.00 %	\$ 5,400	
State Revenue Sharing	\$ 1,059,000	0.08 %	\$ 1,059,900	Revenue Sharing flat due to COVID
Income Tax	\$ -	0.00 %	\$ -	
Fines & Fees	\$ 800	0.00 %	\$ 800	
Licenses & Permits	\$ 196,000	4.59 %	\$ 205,000	
Charges for Services	\$ 89,650	2.62 %	\$ 92,000	
Interest Income	\$ 89,000	-58.65 %	\$ 36,800	Interest Income much lower due to low interest rates since COVID
Grant Revenues	\$ 47,328	-94.72 %	\$ 2,500	Grants higher in 2020 because of election reimbursements
Contributions from Others	\$ 166,360	122.01 %	\$ 369,340	
Rental Income	\$ 2,420	354.55 %	\$ 11,000	Parks may be open in 2021-closed in 2020 due to COVID
Other Revenues	\$ 33,916	28.26 %	\$ 43,500	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,156,074		\$ 2,294,040	
EXPENDITURES				
General Government	\$ 939,304	-8.35 %	\$ 860,871	Decrease for Contract Assessor, no elections, fewer legal fees-2021
Police and Fire	\$ -	0.00 %	\$ -	
Other Public Safety	\$ 270,174	11.83 %	\$ 302,134	
Roads	\$ 150,000	378.33 %	\$ 717,500	Road projects approved in prior years expected to be completed-2021
Other Public Works	\$ 285,100	-66.03 %	\$ 96,840	
Health and Welfare	\$ -	0.00 %	\$ -	
Community & Economic Development	\$ 253,238	9.04 %	\$ 276,119	
Recreation & Culture	\$ 85,057	46.73 %	\$ 124,808	
Capital Outlay	\$ 125,829	170.21 %	\$ 340,000	
Debt Service	\$ 13,290	-74.98 %	\$ 3,325	Printer Lease ends in 2021
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 2,121,992		\$ 2,721,597	
Net Revenues (Expenditures)	\$ 34,082		\$ (427,557)	
Beginning Fund Balance	\$ 4,814,634		\$ 4,848,716	
Ending Fund Balance	\$ 4,848,716		\$ 4,421,159	

Commentary: 2020 Budget is Approved and Amended, 2021 Budget is Recommended and is not yet Adopted by the Board of Trustees

Projected Budget Report

Local Unit Name:	Union
Local Unit Code:	37-1140
Current Fiscal Year End Date:	December 31, 2020
Fund Name:	Fire Fund

REVENUES	Amended 2020 Budget	Percentage Change	Recommended 2021 Budget	Assumptions
Property Taxes	\$ 614,650	13.66 %	\$ 698,600	Increased millage rate from 2.0 to 2.25
Other Taxes	\$ 6,200	0.00 %	\$ 6,200	
State Revenue Sharing	\$ -	0.00 %	\$ -	
Income Tax	\$ -	0.00 %	\$ -	
Fines & Fees	\$ -	0.00 %	\$ -	
Licenses & Permits	\$ -	0.00 %	\$ -	
Charges for Services	\$ 122,400	34.07 %	\$ 164,100	
Interest Income	\$ 15,000	(62.67) %	\$ 5,600	Interest Income much lower due to low interest rates since COVID
Grant Revenues	\$ 15,800	1.27 %	\$ 16,000	
Other Revenues	\$ 30,000	(100.00) %	\$ -	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 804,050		\$ 890,500	
EXPENDITURES				
General Government	\$ -	%	\$ -	
Police and Fire	\$ 788,950	5.39 %	\$ 831,450	Increase is based on the contract with City of Mt Pleasant
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 448,000	(100.00) %	\$ -	Purchase of New Fire Truck in 2020
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 1,236,950		\$ 831,450	
 Net Revenues (Expenditures)	 \$ (432,900)		 \$ 59,050	
 Beginning Fund Balance	 \$ 1,224,756		 \$ 791,856	
Ending Fund Balance	\$ 791,856		\$ 850,906	

Commentary: 2020 Budget is Approved and Amended, 2021 Budget is Recommended and is not yet Adopted by the Board of Trustees